



## Executive Summary

Downtown Springfield MO Springfield, MO  
Drive Times: 5, 10, 15 minute radii

Latitude: 37.2071  
Longitude: -93.2924

	5 minute	10 minute	15 minute
<b>Population</b>			
2010 Population	22,833	95,413	179,315
2020 Population	23,881	99,180	190,702
2023 Population	24,193	100,934	194,376
2028 Population	24,732	102,173	197,371
2010-2020 Annual Rate	0.45%	0.39%	0.62%
2020-2023 Annual Rate	0.40%	0.54%	0.59%
2023-2028 Annual Rate	0.44%	0.24%	0.31%
2020 Male Population	50.6%	49.4%	48.7%
2020 Female Population	49.4%	50.6%	51.3%
2020 Median Age	24.8	31.0	34.9
2023 Male Population	51.9%	49.9%	49.2%
2023 Female Population	48.1%	50.1%	50.8%
2023 Median Age	25.8	32.6	36.3

In the identified area, the current year population is 194,376. In 2020, the Census count in the area was 190,702. The rate of change since 2020 was 0.59% annually. The five-year projection for the population in the area is 197,371 representing a change of 0.31% annually from 2023 to 2028. Currently, the population is 49.2% male and 50.8% female.

### Median Age

The median age in this area is 36.3, compared to U.S. median age of 39.1.

### Race and Ethnicity

2023 White Alone	77.8%	78.6%	80.5%
2023 Black Alone	7.0%	5.7%	4.7%
2023 American Indian/Alaska Native Alone	0.9%	0.9%	0.8%
2023 Asian Alone	2.8%	1.9%	2.3%
2023 Pacific Islander Alone	0.3%	0.2%	0.2%
2023 Other Race	2.8%	2.6%	2.3%
2023 Two or More Races	8.3%	10.0%	9.1%
2023 Hispanic Origin (Any Race)	6.5%	6.9%	6.2%

Persons of Hispanic origin represent 6.2% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 41.7 in the identified area, compared to 72.1 for the U.S. as a whole.

### Households

2023 Wealth Index	25	32	50
2010 Households	8,893	40,796	77,504
2020 Households	10,337	43,884	84,422
2023 Households	10,693	44,927	86,566
2028 Households	11,058	45,883	88,712
2010-2020 Annual Rate	1.52%	0.73%	0.86%
2020-2023 Annual Rate	1.05%	0.73%	0.77%
2023-2028 Annual Rate	0.67%	0.42%	0.49%
2023 Average Household Size	1.85	2.07	2.14

The household count in this area has changed from 84,422 in 2020 to 86,566 in the current year, a change of 0.77% annually. The five-year projection of households is 88,712, a change of 0.49% annually from the current year total. Average household size is currently 2.14, compared to 2.15 in the year 2020. The number of families in the current year is 43,574 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.



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<b>Mortgage Income</b>			
2023 Percent of Income for Mortgage	24.5%	19.4%	22.1%
<b>Median Household Income</b>			
2023 Median Household Income	\$29,138	\$37,962	\$47,229
2028 Median Household Income	\$31,752	\$41,485	\$52,351
2023-2028 Annual Rate	1.73%	1.79%	2.08%
<b>Average Household Income</b>			
2023 Average Household Income	\$45,564	\$53,684	\$68,513
2028 Average Household Income	\$51,622	\$60,744	\$78,258
2023-2028 Annual Rate	2.53%	2.50%	2.70%
<b>Per Capita Income</b>			
2023 Per Capita Income	\$20,418	\$23,876	\$30,427
2028 Per Capita Income	\$23,321	\$27,231	\$35,049
2023-2028 Annual Rate	2.69%	2.66%	2.87%
<b>GINI Index</b>			
2023 Gini Index	48.4	43.0	42.8

### Households by Income

Current median household income is \$47,229 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$52,351 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$68,513 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$78,258 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$30,427 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$35,049 in five years, compared to \$47,525 for all U.S. households

<b>Housing</b>			
2023 Housing Affordability Index	102	127	111
2010 Total Housing Units	10,238	45,940	85,940
2010 Owner Occupied Housing Units	2,307	17,553	40,293
2010 Renter Occupied Housing Units	6,586	23,243	37,211
2010 Vacant Housing Units	1,345	5,144	8,436
2020 Total Housing Units	12,275	49,336	92,683
2020 Owner Occupied Housing Units	2,004	15,502	38,551
2020 Renter Occupied Housing Units	8,333	28,382	45,871
2020 Vacant Housing Units	1,880	5,464	8,136
2023 Total Housing Units	12,617	50,487	95,126
2023 Owner Occupied Housing Units	1,977	15,953	39,118
2023 Renter Occupied Housing Units	8,716	28,974	47,448
2023 Vacant Housing Units	1,924	5,560	8,560
2028 Total Housing Units	12,999	51,480	97,280
2028 Owner Occupied Housing Units	2,090	16,616	40,821
2028 Renter Occupied Housing Units	8,968	29,267	47,892
2028 Vacant Housing Units	1,941	5,597	8,568
<b>Socioeconomic Status Index</b>			
2023 Socioeconomic Status Index	41.7	44.0	48.1

Currently, 41.1% of the 95,126 housing units in the area are owner occupied; 49.9%, renter occupied; and 9.0% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 92,683 housing units in the area and 8.8% vacant housing units. The annual rate of change in housing units since 2020 is 0.80%. Median home value in the area is \$173,482, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 3.24% annually to \$203,448.

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**Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.

January 09, 2024